

Excerpt from Telegraph (U.K.), November 10, 2007

<http://www.telegraph.co.uk/money/main.jhtml?xml=/money/2007/11/10/cmwire10.xml>

Citywire

....

By Charlie Parker

....

Invesco Perpetual, which has a reputation for active fund management ... is to launch a range of passive exchange traded funds (ETFs) in the UK.

ETFs are a basket of stocks, bond or commodities designed to follow the performance of a selected stock market index.

Invesco is launching the funds through its US-based ETFs divisions, PowerShares Capital Management (PCM).

ETFs have proved to be highly popular in the US and Invesco expects interest in them to continue to grow across Europe after registering growth of more than 60pc a year since 2004.

The initial Invesco ETF range has three funds that will list on the London Stock Exchange on November 12.

These include a fund that provides access to clean energy investments – the PowerShares Global Clean Energy fund – through companies focusing on greener, renewable technologies and sources of energy. It will be based on shares on the WilderHill New Energy Global Innovation index.

The other two ETFs it is launching are focused on US stock market indices.

....